REQUEST FOR PROPOSALS FOR SALE OF SURPLUS STATE REAL PROPERTY



Location: Remainder of Parcel "I" Bridge Street (Route 1A) SALEM, MA

RFP Date: June 4, 2008

Deadline for Response: July 14, 2008 at 5 PM

THE COMMONWEALTH OF MASSACHUSETTS

DIVISION OF CAPITAL ASSET MANAGEMENT AND MAINTENANCE ONE ASHBURTON PLACE BOSTON, MASSACHUSETTS 02108

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SECTION 1: INTRODUCTION

The Commonwealth of Massachusetts, acting through the Commissioner of its Division of Capital Asset Management and Maintenance (DCAM), on behalf of its Massachusetts Highway Department (MHD), is issuing this Request for Proposals (RFP) for the sale of surplus state real property located in the City of Salem, Massachusetts.

This sale is authorized by M.G.L. c. 7, s. 40E through 40J and M.G.L. c. 81, s.7E.

Notice of this sale is being published in the Central Register, a weekly publication of the Office of the Secretary of State, and in the Salem News, a newspaper with a circulation sufficient to inform the people of the affected locality.

Although information regarding the property is from sources deemed reliable, such information has not been verified and no representation is made or implied as to its accuracy.

SECTION 2: DESCRIPTION OF THE PROPERTY

The property is a irregularly shaped parcel of vacant land, containing an area of .121 acres, known as "Remainder of Parcel "I" in Salem, Massachusetts (the "Premises"). The Board of Commissioners of the MHD has declared the Premises surplus to highway related purposes.

LOCATION: Located on Bridge Street (Route 1A)

SHAPE: Irregular

AREA: .121 Acres (5,288 SF)

CURRENT USE: Parcel is vacant.

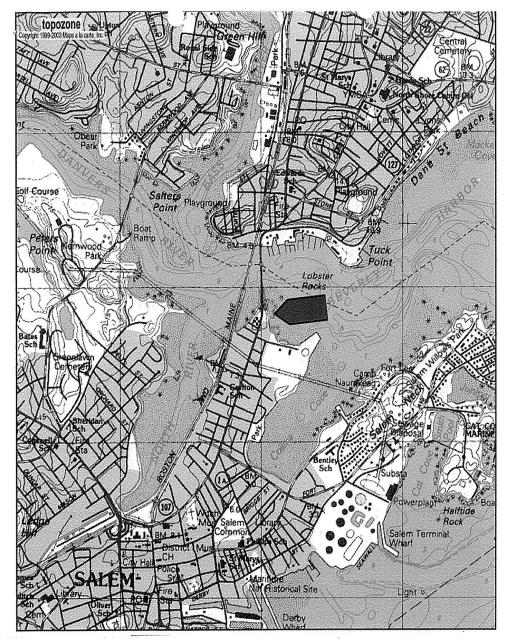
FRONTAGE: On Bridge Street and Bridge Street Connector

ACCESS: No access permitted.

UTILITIES: All available Unknown **PLAN**: To be surveyed.

See attached copies of reduced highway plans.

SECTION 3: LOCATION MAP



CTTY OF SALEM: One (1) parcel of land totaling .121+/- acres located on Bridge Street (Route 1A) with frontage, but no permitted access.

Division of Capital Asset Management LOCAT

Division of Capital Asset Management One Ashburton Place, 15th Floor Boston, Massachusetts, 02108

LOCATION MAP

SECTION 4 – SITE MAP CONT. ON SHEET NO. 2 SITE MAP .121 +/- Acres Located on Bridge Street (Route 1A) STREET PARCEL NO.3-TE-1 LAGONAKIS AREA ABOUT: 960 SF NO R=274.75 R=1000.00' Division of Capital Asset Management One Ashburton Place - $15^{\rm th}\,\mathrm{Floor}$ 18+19.72 L=29'1 R=240.00 OL BRIDGE P.C.C. +71.03 16+801 SEE DETAIL 0 PARCEL NO.3-22 PETER R. MICHAUD AND DONNA A. MICHAUD AREA ABOUT: 3 SF PARCEL NO.3-23 (COMMONWEALTH OF MASS. (MAREA ABOUT: 1000 SF

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SECTION 5: CONDITIONS OF SALE

The Premises will be sold subject to the conditions listed below and to the other conditions specified in this RFP. Other terms and conditions may be included in the Letter of Acceptance issued by the Commonwealth.

- a) The Premises will be conveyed "as-is" by release deed with no warranties of title and subject to any and all easements, restrictions and encumbrances of record and subject to any licenses or permits granted to public or private utilities and cable companies.
- b) The selected proponent must provide, at the selected proponent's sole expense, a deed description and a plan to alter the state highway location line. This plan must be submitted to the MHD within one hundred twenty (120) days of the date on which DCAM issues a Letter of Acceptance to the selected proponent. The highway alteration plan and description shall specify the required Mass Highway Bounds (MHBs) to delineate the revised "no access" layout. The purchaser shall remove the reset of the MHBs as required to effect the highway alteration in accordance with instructions from the District Highway Director.
- c) In addition, if the Premises are not shown on a plan already of record at the applicable county registry of deeds, the selected proponent shall also prepare, at the selected proponent's sole expense, a recordable Form A, Approval Not Required (ANR), survey plan of land in conformance with 250 CMR Procedural and Technical standards for the Practice of Land Surveying, section 6.01 Cadastral, Original and Retracement Services. This plan and Form A Application must be submitted for DCAM approval within one hundred twenty (120) days from the date on which DCAM issues a Letter of Acceptance to the selected proponent.
- d) All recording fees and other costs shall be the responsibility of the proponent.
- e) The selected proponent will be required to execute a disclosure statement in accordance with M.G.L. c. 7, s. 40J.
- f) The sale of the Premises will be consummated after all necessary approvals, permits or licenses, if required for the sale of the premises, are secured from the city of Salem, Massachusetts.
- g) The sale of the Premises is subject to the approval by the Federal Highway Administration, if required.
- h) No access shall be permitted from this parcel to Bridge Street or Bridge Street

Connector.

- i) The parcel shall be restricted to open space only.
- j) The Premises shall be sold subject to any and all easements of record, licenses and permits, granted to public or private utilities or cable companies.

SECTION 6: PURCHASE PRICE AND APPRAISAL

DCAM has determined that there is no justification for selling the Premises at less than their fair market value. As used in this RFP, the term "fair market value" may mean the value in use to an abutter or such other value as DCAM deems appropriate under the circumstances. DCAM shall determine the fair market value of the Premises on the basis of an independent professional appraisal commissioned by DCAM.

The selected proponent must pay for the independent appraisal in the form of a certified personal check, a cashier's check or a treasurer's check made payable to the "Commonwealth of Massachusetts."

If the fair market value of the Premises is determined to be higher than the proponent's proposed price, then the selected proponent may either increase the proposed purchase price to the fair market value DCAM or withdraw the proposal in which case there will be no refund of the cost of the appraisal.

The appraisal will be available to the public after DCAM has entered into a final agreement for sale.

SECTION 7: ENVIRONMENTAL NOTIFICATION FORM SUBMITTAL

The selected proponent will be required to file the appropriate environmental impact review documents under the Massachusetts Environmental Policy Act ("MEPA") if the selected proponent intends to undertake a project or use on the Premises that meets or exceeds any review thresholds under the MEPA regulations at 301 C.M.R. 11.00. It is the selected proponent's plans for the Premises, whether they trigger any MEPA review thresholds, that will determine whether the selected proponent must file with MEPA.

Prior to the delivery of the deed to the Premises, the selected proponent will be required to comply with MEPA. The selected proponent may be required to complete the MEPA process in connection with any project the selected proponent may intend to undertake on the Premises that triggers a MEPA review threshold, before delivery of the deed. If the selected proponent has done so, then prior to the delivery of the deed, the selected proponent will be required to provide DCAM with evidence (1) that the selected proponent has filed the required documents with, and made the required disclosures to, the MEPA Office and (2) that the selected proponent has received a Certificate from the Secretary of Environmental Affairs

determining that the selected proponent has satisfied all applicable MEPA requirements. Alternatively, if the selected proponent has not satisfied all MEPA requirements prior to the delivery of the deed, then the selected proponent will be required to execute an agreement certifying to DCAM that we have informed the selected proponent of the effect of the selected proponent's acquisition on the scope of any MEPA review of the selected proponent's proposed project, and agreeing as part of the consideration for the deed, to comply with the MEPA requirements before beginning any activities on the Premises.

All MEPA filings and related analysis shall be prepared at the selected proponent's expense.

SECTION 8: CLOSING DATE

The closing date for the purchase shall be set by the MHD, but will be no later than one hundred and eighty (180) days from the date of the Letter of Acceptance.

SECTION 9: TERMINATION, LIQUIDATED DAMAGES

Failure of the proponent to comply with the terms of this RFP and the Letter of Acceptance shall entitle DCAM to terminate the sale and to retain the proponent's deposit as liquidated damages. DCAM may thereafter in its sole discretion solicit further bids from a group of the next highest proponents alone, from all proponents who have submitted bids, or from the public at large, all upon such terms as DCAM in its sole discretion shall determine. DCAM may also in its sole discretion extend the proponent's time for closing if it deems that such an extension is in the interests of the Commonwealth.

SECTION 10: DEPOSIT AND DUE DILIGENCE PERIOD

Once proposals are received and reviewed and a selection decision is made by DCAM's Commissioner, the selected proponent will receive a Letter of Acceptance that will articulate the terms and conditions of the sale. A copy of this letter signed by the proponent together with a deposit representing ten percent (10%) of the price offered by the proponent must be submitted to DCAM within five (5) business days after issuance of the Letter of Acceptance. The deposit must be paid in the form of a certified personal check, a cashier's check or a treasurer's check, and must be made payable to the order of the Commonwealth of Massachusetts.

The deposit must be increased to 10% of the actual purchase price if the proposed purchase price is raised as a result of the appraisal and determination of fair market value.

The deposit will not be held in an interest bearing account and will only be refundable for a sixty (60) day period ("the due diligence period") which will immediately commence upon the selected proponent's execution of the Letter of

Acceptance. The deposit will be refunded if the proponent withdraws its proposal in writing prior to the expiration of the 60 day due diligence period Failure by the selected proponent to notify DCAM in writing of the proponent's withdrawal of the proposal prior to the expiration of the due diligence period will result in the deposit becoming nonrefundable.

At the closing for the purchase of the Premises, the selected proponent's deposit will be applied to the accepted purchase price for the Premises.

If the selected proponent withdraws its proposal or fails to complete the obligations specified in the Letter of Acceptance within one hundred eighty (180) days of the date of the Letter of Acceptance, then, at the election of DCAM, the Commonwealth may retain the deposit as liquidated damages for breach of the proponent's obligation to purchase the Premises.

SECTION 11: PROPOSAL REQUIREMENTS

DCAM is requesting proposals from any individual or entity that is capable of complying with the terms, conditions, and restrictions contained herein.

The following information must be included in the proposal:

- 1) A brief description of the proposed use of the Premises.
- 2) The proposed purchase price for the Premises.
- 3) The name, address and telephone number of the proponent or a representative authorized to act on behalf of the proponent.
- 4) If the proponent is not an individual doing business under his or her own name, the proposal must describe the legal status of the entity (for example: a for-profit, a not-for-profit or a charitable institution, a partnership, a limited partnership, a corporation, a business association, a joint venture, a department of the federal, or state or local government). The proponent must identify all partners or co-venturers participating in the purchase. The proponent must indicate the legal jurisdiction under which the individual or entity is organized and operating.

The attached proposal cover sheet must be completed, signed and submitted.

SECTION 12: EVALUATION CRITERIA

DCAM shall evaluate proposals to purchase the Premises based on the following criteria:

(a) the proposed purchase price for the Premises; (b) the compatibility of the proposed use with the restrictions, terms and conditions contained herein; and (c) any potential or expected public benefit from the proposed use.

DCAM reserves the right to cancel this RFP, to reject any or all proposals, or to solicit further offers from the proposing parties if it deems such action to be in the best interest of the Commonwealth. In its selection of a proposal, DCAM reserves the right to negotiate with any or all proponents (including without limitation by negotiating all or portions of different proposals or by requesting additional offers from any or all proponents), and to waive requirements of the RFP if it is in the interest of the Commonwealth to do so.

At the conclusion of the evaluation process, DCAM will select a proponent to purchase the Premises and notify the selected proponent in writing with a Letter of Acceptance.

SECTION 13: PROPOSAL SUBMISSION INFORMATION

THE PROPOSAL SUBMISSION DEADLINE IS 5:00 PM on July 14, 2008.

Please follow all instructions stated herein and in the proposal cover sheet before submitting a proposal. If there is a need for additional information, please call Mary E. Gardill, Project Manager at (617) 727-8090, ext. 508.

The original proposal and one copy of the proposal must be **sealed** in an envelope or some other secure package bearing a return name and address and addressed and marked as shown in the example below:

Your Return Address SEALED PROPOSAL – City/Town Office of Real Estate Management Division of Capital Asset Management One Ashburton Place, Room 1505 Boston, MA 02108 PROPOSALS NOT BE OPENED UNTIL 5:00 PM on July 14, 2008

If sent via Express Mail, Federal Express or similar courier, the proposal must be in a sealed inner envelope addressed and marked as shown above.

Proposals received by DCAM after the submission deadline shall be deemed non-responsive, refused and returned to the respective proponents. Proponents are cautioned to allow sufficient time for their proposals to be received by DCAM.

Facsimiles or FAXES of proposals will <u>not</u> be accepted.

A firm deadline is necessary to ensure fairness to all proponents.

REQUEST FOR PROPOSALS

SECTION 14: CORRECTION, MODIFICATION OR WITHDRAWAL OF PROPOSALS

DCAM shall accept proposals without alteration or correction, except as provided in this RFP. A proponent may correct, modify or withdraw a proposal by written notice to DCAM at the address listed above prior to the time and date set for the opening of proposals. After the opening of proposals, a proponent may not change the proposal or any provision of the proposal in a manner prejudicial to the interests of DCAM or fair competition. DCAM may waive minor informalities or allow a proponent to correct such minor informalities. If a mistake and the intended proposal are clearly evident on the face of the proposal document, DCAM may correct the mistake to reflect the intended correct proposal and so notify the proponent in writing and the proponent may not withdraw the proposal. A proponent may withdraw a proposal if a mistake is clearly evident on the face of the proposal document but the intended correct proposal is not similarly evident.

PROPOSAL COVER SHEET FOR THE PURCHASE OF SURPLUS STATE REAL PROPERTY LOCATED IN THE CITY OF SALEM

Description: One (1) parcel of Land totaling .121 +/- acres (or 5,288 SF) ("the Premises"). The Premises is an irregularly shaped vacant parcel located on Bridge Street (Rt. 1A) and identified as the remainder of Parcel "I". There is frontage on Bridge Street and the Bridge Street Connector, but no access is permitted from either street.

The proposed purchase price for the Premises is:

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(type or hand-print the amount in words)	
The proposed use for the Premises is:	
On a separate page(s), describe the proposed use for the Prer and all relevant information as required by the Request for I specific in describing the legal status of the proponent entity, which it is organized and operating and the identity of participating in the purchase.	Proposals (RFP). Be the jurisdiction under
The undersigned individual or authorized representative of an observed attests to a full understanding of the restrictions, to regarding the purchase of and use of the Premises as outlined it to comply with said restrictions, terms and conditions.	erms and conditions
(SIGNATURE) (DATE)	
PRINT NAME:	
ENTITY:	_
MAILING ADDRESS:	_
TELEPHONE NUMBER:	_
	_